	<p>भारत सरकार वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग विकास आयुक्त का कार्यालय नौएडा विशेष आर्थिक क्षेत्र नौएडा दादरी रोड, फेज-II, नौएडा-201305, जिला गौतम बुद्ध नगर. Government of India, Min. of Commerce & Industry, Deptt. of Commerce, Office of the Development Commissioner NOIDA SPECIAL ECONOMIC ZONE Noida Dadri Road, Phase-II, NOIDA-201305, Distt. Gautam Budh Nagar (UP)</p>
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NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 11:00 AM on 19.01.2023 in Hybrid mode at Conference Hall at 2nd Floor of O/o DC, NSEZ, Noida and through Video Conferencing.


The following members of Approval Committee were present during the meeting through video conferencing:-

- i. Shri Surender Malik, Joint Development Commissioner, NSEZ.
- ii. Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ.
- iii. Shri P.R. Sharma, Joint Director, Industry, Rajasthan, Jaipur.
- iv. Shri Anil Lakhera, Deputy Manager, RIICO, Jaipur.
- v. Shri Manoj Kumar Shelly, Assistant Commissioner, Comm'te , CGST, Jaipur (Rajasthan).
- vi. Shri R.L. Meena, Asstt. DGFT, Jaipur (Rajasthan).
- vii. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

- Besides, during the meeting (i) Shri Amit Gupta, Specified Officer (I/c), Mahindra World City SEZ, Jaipur; (ii) Shri H.K. Meena, Assistant Development Commissioner, NSEZ and (iii) Shri Sunil Gulyani, Stenographer Gr.II, NSEZ were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.
- At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 24.11.2022:-

As no reference in respect of the decisions of the Approval Committee held on



24.11.2022 was received from any of the members of the Approval Committee and therefore, Minutes of the Meeting held on 24.11.2022 were unanimously ratified.

Item No. 2:

2.1. M/s. Proposals for installation of RFID Readers at SEZ.

2.1.1. M/s. Mahindra World City (Jaipur) Ltd., Developer vide its letter dated 27.12.2022 has submitted a proposal for approval for installation of RFID Readers inside the SEZ for last mile connectivity for National Industrial Corridor Development Corporation (NICDC)'s Logistics Data Bank (LDB) Project. The developer has enclosed a letter dated 26.12.2022 of M/s. NICDC Logistics Data Services Limited intending installation of LDB RFID Readers in the MWC SEZ.

2.1.2 M/s. NICDC Logistics Data Services Limited, in its detailed presentation, stated that (NICDC's) Logistics Databank Project (LDB) is a smart community project between India and Japan which was implemented through a Special Purpose Vehicle (SPV) between Govt. of India represented by National Industrial Corridor Development Implementation Trust (NICDIT) and Japanese IT major, NEC Corporation, under the title of "NICDC Logistics Data Services Ltd." (formerly known as DMICDC Logistics Data Services Ltd.). The project aims to bring in visibility and efficiency across the current Indian Logistics environment by reducing the transaction cost and time delays in container transportation using Information Technology. The project has been implemented with the cooperation of Ministry of Shipping, Ministry of Road Transportation and Highway, Ministry of Railways and other Government and private stakeholders.

2.1.3 They further informed that the project is currently operational at 27 Terminals across 17 Ports in India covering approximately 300+ Container Freight Stations (CFS) / Inland Container Depots (ICDs) / Empty Yards (EYs) and around 60 Toll plazas and 3 Integrated Check Posts (ICPs) and 9 Special Economic Zones (SEZs) i.e. Vizag SEZ, SEEPZ Mumbai, Surat SEZ, MEPZ Chennai, Cochin SEZ, Kandla SEZ, Noida SEZ, Mangalore SEZ, Dahez SEZ and now, M/s. NICDC Logistics Data Services Limited intend to install the LDB RFID Readers at Mahindra World City Multi-Product SEZ at Jaipur to benefit the trade and stakeholders last mile visibility of container movement. A site survey will be conducted in SEZ for installing LDB RFID



Readers and electric power supply is required for smoothly running of the LDB RFID Readers IN & Out gates of the SEZ. The cost of implementation of RDID equipment includes hardware, application and installation cost will be taken care by NLDSL.

2.1.4 It has been noted that the proposal of the developer for installation of RFID Readers can be covered under "Access control and monitoring system" which is a default authorized operation listed at Sl. No.24 of Instruction No. 50 dated 15.03.2010 issued by DOC.

2.1.5. After due deliberations, the Approval Committee unanimously approved the proposal.

Item No. 3: Monitoring of performance and submission of HS Code and Annual Production Capacity

3.1. M/s. Jaipur Crafts Private Limited

3.1.1. M/s. Jaipur Crafts Pvt. Ltd. had been granted LOA No. 10/316/2010-SEZ/2631 dated 06.04.2010 for unit in the Handicraft SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt-Jaipur (Rajasthan) for manufacturing of "Art Wooden Handicraft Furniture and allied articles of wood, Art iron, brass, aluminium, leather, ceramic, glass & other handicraft items (Annual Capacity- 1200000 CFT)". Unit had executed Bond-Cum-Legal Undertaking which was accepted by the Competent Authority. The unit had commenced operations w.e.f. 31.12.2012. The LOA of the unit has been renewed upto 30.12.2027.

3.1.2 At the time of renewal of LOA, it was noted that the unit is exporting variety of products but as per LOA, the same has been mentioned as "Art Wooden Handicraft Furniture and allied articles of wood, Art iron, brass, aluminium, leather, ceramic, glass & other handicraft items (Annual Capacity- 1200000 CFT)".

3.1.3. The performance of the unit during the last block of 5 years period as per APR for the period 2017-18 to 2021-22, are as under:-

(Rs. in lakhs)

Year	FOB value of exports	Foreign Exchange outgo	Net Foreign Exchange Earnings	DTA Sales	Pending foreign exchange
2017-18	1294.28	11.65	1282.63	15.72	0.00



(Split from 31.12.2017 to 31.03.2018)					
2018-19	6944.69	89.51	6855.18	51.65	0.00
2019-20	3805.32	58.14	3747.18	60.00	0.00
2020-21	6716.88	85.05	6631.83	56.75	0.00
2021-22	7205.20	80.64	7124.56	120.30	0.00
Total:	25966.37	324.99	25461.38	304.41	0.00

3.1.4. While considering the proposal for renewal of LOA, the unit was asked to submit item-wise details of HS Codes and production capacity of the unit for placing the same before the Approval Committee. In this regard, the unit vide its email dated 10.01.2023 submitted item-wise HS Code and production capacity, as given below:-

S.No.	Item description	ITC HS Code	Production Capacity	
			CFT	Cubic Meter
A.	<u>WOODEN FURNITURE</u>			
(i)	Wooden Furniture other than used in Kitchen and Bedroom	94036000	750000	21237.00
(ii)	Wooden Bed, other than Bedstead	94035090	100000	2831.60
B.	<u>ARTICLES OF WOOD</u>			
(i)	Wood Slat	44123390	50000	1415.80
(ii)	Wooden Planks of Mango Wood	44072900	100000	2831.60
(iii)	Processed Wooden Planks	44079990	100000	2831.60
C.	All types of metal furniture and allied articles of Iron, Brass and Aluminum, Other than Steel	94032090	85000	2406.93
D.	Leather handicraft items	42050090	5000	141.58
E.	Ceramic handicraft items, other than Porcelain and China	69149000	5000	141.58
F.	Framed Glass Mirrors other than Rear view mirrors for vehicles	70099200	5000	141.58
		Total:	1200000	33979.27

After due deliberations, the Approval Committee unanimously approved the proposal.

Item No. 4: Proposal for change in shareholding pattern of the Unit:-

4.1. M/s. Jaipur Crafts Private Limited

4.1.1. M/s. Jaipur Crafts Pvt. Ltd. vide its letter dated 07.01.2023 has submit



proposal for the purpose of re-organization, they have decided to make changes in shareholding pattern of the unit. The entire holding of the company will be transferred in favour of main leading group company M/s. Vamani Overseas Pvt. Ltd.

4.1.2 Unit has undertaken not to opt out of Special Economic Zone and continue to operate

as a going concern. Unit also undertaken that all liabilities of the unit shall remain unchanged and they will comply with relevant State and Central Governments Laws in this respect.

4.1.3 The details of existing shareholding pattern and proposed revised shareholding pattern of the company, are as under:-

Existing Shareholding pattern as on 28.10.2022			Proposed revised Shareholding pattern		
Name of Shareholders	No. of Shares	% of share	Name of Shareholder	No. of Shares	% of share
Mr. Baldev Raj Bhatia	996200	28.46%	M/s. Vamani Overseas Pvt. Ltd.	3500000	100%
Mr. Raj Kumar Bhatia	700000	20.00%	-	-	-
Mr. Vipin Bhatia	700000	20.00%	-	-	-
Mr. Mukesh Bhatia	700000	20.00%	-	-	-
Mrs. Rama Bhatia	403800	11.54%	-	-	-
Total:	3500000	100%	Total:	3500000	100%

4.1.4 Shri Ashok Chopra, Manager of the Unit represented the matter and appear before the Approval Committee. He informed that directors of the both the companies are same. He stated the very purpose of change of shareholding pattern that Vamani Overseas Pvt Ltd can now directly invest in Jaipur Crafts Pvt Ltd and their exports will boost. However, the Committee noted that in the new company Vamani Overseas Pvt Ltd, there are only four directors and Mrs. Rama Bhatia are not included in Vamani Overseas Pvt Ltd.

4.1.5 After due deliberations, the Approval Committee unanimously approved the proposal in the light of Instruction Number 109 dated 18.10.2021. The Committee also directed the unit to submit shareholding agreement signed by all five shareholders, and also submit NOC from the Developer (MWC).



Item No. 5: Proposals for enhancement in the value of imported and indigenous capital goods / raw materials and revision in export / NFE projections.

5.1 M/s. Usha Precision Products Private Limited

5.1.1 M/s. Usha Precision Products Pvt. Ltd. has been granted LOA No. 10/08/2021-SEZ/4847 dated 18.06.2021 for setting up of unit over an area of 4239.06 Sqmt. at Plot No. PA-010-015 in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Vill. Kalwara, Jhai, Bhamboriya, Bagru Khurd & Newta, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for manufacturing of "Engineered Components Rivets [ITC(HS) 73182300] and Engineering Components Shafts, pins & dowels [ITC(HS) 73199000]". The unit had executed Bond-cum-Legal undertaking which was accepted by the Competent Authority. The unit commenced operation w.e.f. 12.05.2022, accordingly LOA of the unit is valid upto 11.05.2027.

5.1.2. M/s. Usha Precision Products Pvt. Ltd. vide its letter dated 27.12.2022 has submitted a proposal for enhancement in the value of imported & indigenous capital goods / raw materials and revision in export / NFE projections. The proposal has been examined. Details are as under:-

Name of the Unit	M/s. Usha Precision Products Pvt. Ltd.
LOA No. & date	No. 10/08/2021-SEZ/4847 dated 18.06.2021
Date of Commencement	12.05.2022
LOA valid upto	11.05.2027
Whether Bond-cum-LUT received/ Accepted	Yes
Present approved area & location of the unit	4239.06 Sqmt. at Plot No. PA-010-015

Unit has submitted proposal for enhancement in the value of imported & indigenous capital goods / raw materials and revision in export / NFE projections, as given below:-

(Rs. in lakhs)

Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	16500.00	23000.00
Foreign Exchange outgo	2500.00	7210.00
NFE Earnings	14000.00	15790.00
Imported Capital Goods	30.00	2310.00
Indigenous Capital Goods	270.00	1040.00
Imported raw materials	2430.00	4860.00
Indigenous raw materials	4123.00	8246.00

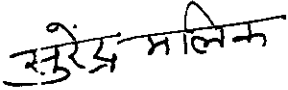


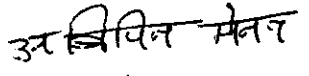
Year-wise performance during current block of 5 years as per APRs.			Unit has commenced operation w.e.f. 12.05.2022. Therefore, no APR is available.
Employment			
Existing approved projections	Current	Proposed (Revised)	
100	30	200	

5.1.3 Shri Sunil Sethi of the Unit attended the Meeting. He informed that they are planning to expand the business in near future and need to procure some important imported and indigenous capital goods. Hence they have requested for enhancement in the value of imported and indigenous capital goods / raw materials and revision in export / NFE projections.

5.1.4 After due deliberations, the Approval Committee unanimously approved the proposal. The Committee also advised the Unit to submit separate list of proposed imported & indigenous capital goods & raw materials.

The meeting ended with a vote of thanks to the Chair.


(सुरेन्द्र मलिक, भा.रा.से.)
उप विकास आयुक्त


(ए. बिपिन मेनन)
विकास आयुक्त